

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 14.11.2025

Appeal No. 489 of 2025
[Along with Misc. Application No.1118 of 2025]

Ajay Kumar Mahapatra

...Appellant

Versus

Securities and Exchange Board of India & Anr. ...Respondents

Mr. Arindam Das, Advocate for the Appellant.

Mrs. Shreya Parikh with Mr. Nitin Jain, Mr. Ravi Sekhar Pandey and Ms. Sanskriti Sharma, Advocates i/b Agama Law Associates for the Respondent.

ORDER:

At the outset, learned Advocate for SEBI pointed out that the appellant had approached this Tribunal in Appeal No. 294 of 2016 and vide order dated September 19, 2017, withdrew the same, which amount to re judicata.

2. For the say of appellant, call on 01.12.2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

14.11.2025
msb